

## Series - Memoranda of the Directors, International Economics Department (IEC) Regarding the Planning Assumptions Committee (PAC) Baseline Numbers

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# World Bank Group Archives Catalog

Dates	October 1989 - June 1990, October 1993 (Creation)
Level of description	Series
Extent and medium	0.08 linear feet of textual records
Context area	
Name of creator	<a href="#">Office of the Chief Economist -- Office of the Vice President, Development Economics and Chief Economist and later Senior Vice President, Development Economics and Chief Economist</a>
Repository	<a href="#">World Bank Group Archives</a>
Content and structure area	
Scope and content	<p>This series contains memoranda sent and received by Directors of the International Economics Department (IECDR) regarding the Planning Assumptions Committee (PAC) and the process of revising PAC Baseline Numbers. The Planning Assumptions Committee met twice a year, in the spring and the fall, to review and validate Bank-wide planning assumptions about international prices (particularly of manufactures), interest rates, and related global indicators. These assumptions became the PAC Baseline Numbers that were used in various Bank projections, e.g. in setting price and interest rate guidelines for Bank project work. IEC served as the secretariat to the PAC; the Chief Economist was chair. The memoranda in this series concern ways to improve the PAC process and the methods used to develop the baseline indicators and plans to develop a downside scenario as an alternative to the Baseline Numbers for 1990.</p>
System of arrangement	Records are arranged by subject.
Conditions of access and use area	
Conditions governing access	Records are subject to the World Bank Policy on Access to Information.
Conditions governing reproduction	Records are subject to the Copyright Policy of the World Bank Group.
Allied materials area	
Related units of description	<ul style="list-style-type: none"><li>Records of the Office of the Chief Economist -- Records of the Office of the Vice President, Development Economics and Chief Economist and Later Senior Vice President, Development Economics and Chief Economist (DECVP) -- International Economics Department (IEC) Secretariat Records of the Planning Assumptions Committee (PAC) Maintained in the International Economic Analysis and Prospects Division (IECAP) (<a href="#">WB IBRD/IDA DEC-03-59</a>).</li><li>See the following oral histories: <a href="#">Jean Baneth</a>; <a href="#">Johannes F. Linn</a>.</li><li>See Records of the Office of the Historian -- World Bank History Project -- Interviews (<a href="#">WB IBRD/IDA HIST-01-10</a>) for notes of an Interview with D.C. Rao.</li></ul>
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